

FEBRUARY 5, 2011 ----- THE BUDGET MEETING WAS HELD AT 9:00AM AT CLERK, JOE VROMAN'S HOME. PRESENT WERE SUPERVISORS HEATHMAN AND ATKINSON, CHAIRMAN LAURES AND CLERK/TREASURER VROMAN. HE PROPOSED 2012 BUDGET LEVY WAS DISCUSSED AND REVIEWED AGAINST THE 2008, 2009 AND 2010 ACTUAL EXPENSES AND THE 2011 BUDGET FOR THIS YEAR. DISCUSSION ON EACH OF THE SEVEN TOWNSHIP FUNDS FOLLOWED. THE FOLLOWING WILL BE PRESENTED TO THE VOTERS AT THE ANNUAL MEETING IN MARCH 2011.

GENERAL REVENUE FUND:	56,925
ROAD AND BRIDGE FUND:	418,559
FIRE PROTECTION FUND	166,429
PUBLIC SAFETY FUND	23,000
CAPITAL PROJECTS FUND	0
RESERVE FUND	0
DEBT SERVICE FUND	34,427
GRAND TOTAL PROJECTED EXPENSE	699,340
ESTIMATED OTHER INCOME TO OFFSET EXPENSES:	
GAS TAX	20,000
ANNEXATION PAYMENT	3,578
BANK INTEREST	800
AGGREGATE TAX	0000
MARKET VALUE CREDIT	<u>0000</u>
TOTAL ESTIMATED INCOME (SUBTRACT from exp)	24,378
SUBTRACT FROM RESERVES	-7,500
TOTAL PROJECTED LEVY FOR 2012	\$667,462

ALSO, SEE THE BOARD OF AUDIT MEETING THAT WAS HELD IN CONJUNCTION WITH THE BUDGET MEETING (FEB. 5, 2011) WHICH CAN BE FOUND ON THE WEBSITE UNDER MINUTES.

THE PROPOSED BUDGET WAS APPROVED ON A MOTION BY HEATHMAN, SECONDED BY ATKINSON, ALL VOTED IN FAVOR.

THE MEETING WAS ADJOURNED AT 12:10PM ON A MOTION BY HEATHMAN, SECONDED BY LAURES, AND ALL VOTED IN FAVOR.

JOSEPH VROMAN, CLERK